



Continuing Education & Training Scholarship Program

General Information / Purpose:

Our Chamber values professional development opportunities and educational programs, which assist members in strengthening their operations. Therefore, the New London Area Chamber of Commerce (NLACOC) has created the Continuing Education and Training Scholarship Program to assist and encourage existing member businesses to advance and / or maintain the knowledge and professionalism of their employees that is necessary for continued business growth and viability.

Funding:

The program is funded by proceeds from the Chamber events as determined by the NLACOC Board of Directors. The Board reserves the right to make changes to the program at any time.

Application:

Applications for the Continuing Education and Training Scholarships are available at the office of the NLACOC and on our website www.newlondonchamber.com. Applications will be accepted anytime prior to the application deadlines and must be filled out in their entirety with appropriate supporting documentation. Continuing Education and Training Scholarships are awarded 4 times per year. The deadlines for submitting applications are:

Deadline December 15th (classes between Dec. 16 – Apr. 15)

Deadline July 15th (classes between July 16 – Oct. 15)

Deadline April 15th (classes between Apr. 16 – July 15)

Deadline October 15th (classes between Oct. 16 – Dec. 15)

***Applicants will be notified of status of request within 1 week of submittal deadlines listed above**

Disbursement:

Training and request for disbursement must be completed within one year from the notice of award for the scholarship. Upon confirmation of the successful completion (2.5 grade point average (if graded) or notice of passing / completion (if not graded)) of and payment for the course or training for which the scholarship has been approved, the Chamber member business / organization will receive a credit towards their next year's Chamber membership investment (the maximum can not exceed \$250). Examples: an Associate Member (\$94 yearly membership investment) could earn up to a \$94 max scholarship; a Base Member with no employees (\$235 yearly membership investment) could earn up to a \$235 max scholarship; a Professional Member with no employees (\$270 yearly membership investment) could earn up to a \$250 max scholarship.

Eligibility Requirements:

Applicants must be employed by a member business or be a member of a member organization that is in good standing of the NLACOC for more than one successive year. Scholarships are intended for tuition only – not for travel, meals, parking, hotels and / or other associated expenses. Course must improve the ability of the owner / employee to perform their current position. Course must be applicable to your "line of business". On-line courses will be considered. The training and request for disbursement must be completed within one year from the notice of award for the scholarship. Scholarships are limited to one per person, per year and one per organization per year.

Considerations for Award:

Applications must be complete with all required information provided. Considerations for selecting the award shall include but not be limited to the fund availability, completeness of application, length of membership with the NLACOC, active participation and support of the NLACOC, perception of conflict of interest, previous awards, purpose of training, benefit to the member business and the amount requested. The NLACOC reserves the right to reject a scholarship application should it be deemed inappropriate.